

## ANNUAL DOLLAR LIMITS FOR QUALIFIED PLANS

The IRS has announced the updated retirement plan limits for 2015.

	2015	2014	2013	2012	2011	2010
<b>401(k), 403(b), 457 Salary Deferral Limit</b>	<b>\$18,000</b>	<b>\$17,500</b>	<b>\$17,500</b>	<b>\$17,000</b>	<b>\$16,500</b>	<b>\$16,500</b>
<b>401(k), 403(b), 457 Catch-up Contribution Limit</b>	<b>\$6,000</b>	<b>\$5,500</b>	<b>\$5,500</b>	<b>\$5,500</b>	<b>\$5,500</b>	<b>\$5,500</b>
<b>Defined Benefit Limit (Section 415)</b>	<b>\$210,000</b>	<b>\$210,000</b>	<b>\$205,000</b>	<b>\$200,000</b>	<b>\$195,000</b>	<b>\$195,000</b>
<b>Defined Contribution Limit (Section 415)</b>	<b>\$53,000</b>	<b>\$52,000</b>	<b>\$51,000</b>	<b>\$50,000</b>	<b>\$49,000</b>	<b>\$49,000</b>
<b>Highly Compensated Employee Definition – Compensation</b>	<b>\$120,000</b>	<b>\$115,000</b>	<b>\$115,000</b>	<b>\$115,000</b>	<b>\$110,000</b>	<b>\$110,000</b>
<b>Minimum Compensation for SEP Coverage</b>	<b>\$600</b>	<b>\$550</b>	<b>\$550</b>	<b>\$550</b>	<b>\$550</b>	<b>\$550</b>
<b>SIMPLE Salary Deferral Limit</b>	<b>\$12,500</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>\$11,500</b>	<b>\$11,500</b>	<b>\$11,500</b>
<b>SIMPLE Plan Catch-up Contribution Limit</b>	<b>\$3,000</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>	<b>\$2,500</b>
<b>Limit on Plan Compensation</b>	<b>\$265,000</b>	<b>\$260,000</b>	<b>\$255,000</b>	<b>\$250,000</b>	<b>\$245,000</b>	<b>\$245,000</b>
<b>Social Security Taxable Wage Base</b>	<b>\$118,500</b>	<b>\$117,000</b>	<b>\$113,700</b>	<b>\$110,100</b>	<b>\$106,800</b>	<b>\$106,800</b>
<b>Key Employee Definition – Officer Compensation</b>	<b>\$170,000</b>	<b>\$170,000</b>	<b>\$165,000</b>	<b>\$165,000</b>	<b>\$160,000</b>	<b>\$160,000</b>

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