

## ANNUAL DOLLAR LIMITS FOR QUALIFIED PLANS

The IRS has announced the updated retirement plan limits for 2017.

	2017	2016	2015	2014	2013	2012
<b>401(k), 403(b), 457 Salary Deferral Limit</b>	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500	\$17,000
<b>401(k), 403(b), 457 Catch-up Contribution Limit</b>	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500	\$5,500
<b>Defined Benefit Limit (Section 415)</b>	\$215,000	\$210,000	\$210,000	\$210,000	\$205,000	\$200,000
<b>Defined Contribution Limit (Section 415)</b>	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000	\$50,000
<b>Highly Compensated Employee Definition – Compensation</b>	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000	\$115,000
<b>Minimum Compensation for SEP Coverage</b>	\$600	\$600	\$600	\$550	\$550	\$550
<b>SIMPLE Salary Deferral Limit</b>	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000	\$11,500
<b>SIMPLE Plan Catch-up Contribution Limit</b>	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500	\$2,500
<b>Limit on Plan Compensation</b>	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000	\$250,000
<b>Social Security Taxable Wage Base</b>	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700	\$110,100
<b>Key Employee Definition – Officer Compensation</b>	\$175,000	\$170,000	\$170,000	\$170,000	\$165,000	\$165,000

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