

ANNUAL DOLLAR LIMITS FOR QUALIFIED PLANS

The IRS has announced the updated retirement plan limits for 2018.

	2018	2017	2016	2015	2014	2013
401(k), 403(b), 457 Salary Deferral Limit	\$18,500	\$18,000	\$18,000	\$18,000	\$17,500	\$17,500
401(k), 403(b), 457 Catch-up Contribution Limit	\$6,000	\$6,000	\$6,000	\$6,000	\$5,500	\$5,500
Defined Benefit Limit (Section 415)	\$220,000	\$215,000	\$210,000	\$210,000	\$210,000	\$205,000
Defined Contribution Limit (Section 415)	\$55,000	\$54,000	\$53,000	\$53,000	\$52,000	\$51,000
Highly Compensated Employee Definition – Compensation	\$120,000	\$120,000	\$120,000	\$120,000	\$115,000	\$115,000
Minimum Compensation for SEP Coverage	\$600	\$600	\$600	\$600	\$550	\$550
SIMPLE Salary Deferral Limit	\$12,500	\$12,500	\$12,500	\$12,500	\$12,000	\$12,000
SIMPLE Plan Catch-up Contribution Limit	\$3,000	\$3,000	\$3,000	\$3,000	\$2,500	\$2,500
Limit on Plan Compensation	\$275,000	\$270,000	\$265,000	\$265,000	\$260,000	\$255,000
Social Security Taxable Wage Base	\$128,400	\$127,200	\$118,500	\$118,500	\$117,000	\$113,700
Key Employee Definition – Officer Compensation	\$175,000	\$175,000	\$170,000	\$170,000	\$170,000	\$165,000

MEANS & ASSOCIATES
3131 Camino del Rio North, Suite 1600
San Diego, CA 92108
VOICE (619) 696-7284
FAX (619) 696-7286