

ANNUAL DOLLAR LIMITS FOR QUALIFIED PLANS

The IRS has announced the updated retirement plan limits for 2019.

| | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 |
|---|-----------|-----------|-----------|-----------|-----------|-----------|
| 401(k), 403(b), 457 Salary Deferral Limit | \$19,000 | \$18,500 | \$18,000 | \$18,000 | \$18,000 | \$17,500 |
| 401(k), 403(b), 457 Catch-up Contribution Limit | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$6,000 | \$5,500 |
| Defined Benefit Limit (Section 415) | \$225,000 | \$220,000 | \$215,000 | \$210,000 | \$210,000 | \$210,000 |
| Defined Contribution Limit (Section 415) | \$56,000 | \$55,000 | \$54,000 | \$53,000 | \$53,000 | \$52,000 |
| Highly Compensated Employee Definition – Compensation | \$125,000 | \$120,000 | \$120,000 | \$120,000 | \$120,000 | \$115,000 |
| Minimum Compensation for SEP Coverage | \$600 | \$600 | \$600 | \$600 | \$600 | \$550 |
| SIMPLE Salary Deferral Limit | \$13,000 | \$12,500 | \$12,500 | \$12,500 | \$12,500 | \$12,000 |
| SIMPLE Plan Catch-up Contribution Limit | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$3,000 | \$2,500 |
| Limit on Plan Compensation | \$280,000 | \$275,000 | \$270,000 | \$265,000 | \$265,000 | \$260,000 |
| Social Security Taxable Wage Base | \$132,300 | \$128,400 | \$127,200 | \$118,500 | \$118,500 | \$117,000 |
| Key Employee Definition – Officer Compensation | \$180,000 | \$175,000 | \$175,000 | \$170,000 | \$170,000 | \$170,000 |

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